

FINANCIAL INSTITUTIONS • ENERGY • INFRASTRUCTURE AND COMMODITIES • TRANSPORT • TECHNOLOGY





Existing matrix of regulations

- IAEA Regulations
- Convention on the Physical Protection of Nuclear Material + guidance
- INF Code SOLAS, IMDG Code
- ISPS Code
- Civil Liability Paris, Vienna, Brussels and 1971
 Convention



Gaps in the Matrix

 No single international instrument comprehensively deals with nuclear security and safeguards

Raises questions of international law and public policy

Creates gaps and uncertainties



Vulnerabilities – Piracy & Terrorism

"Transport of nuclear material is probably the operation most vulnerable to an attempted act of unauthorized removal of nuclear material or sabotage..."

- Somalia, Nigeria, Malacca
- Self defence capabilities v sophisticated pirates
- Pacific Swan / M-Star vulnerability?



Vulnerabilities – Right of Innocent Passage

- Territorial waters
 - Coastal state sovereignty
 - Right to innocent passage
- Pacific Pintail
- Environmental protection provisions v right to innocent passage



Vulnerabilities – Safe Havens and Ports of Refuge

- The Erika and the The Prestige
- "Not in my backyard!"
- Risk of pollution v increased likelihood of more serious incident

Vulnerabilities – Civil Liability

- Conventions should clarify liability
- Liability generally falls on the operator
- Nuclear incident:
 - On the high seas?
 - Involving non-contracting states?
- Contractual allocation of nuclear civil liability
 - A satisfactory solution?